

By: Ellis, Eltife

S.B. No. 1979

A BILL TO BE ENTITLED

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AN ACT

2 relating to use of money in the Texas Enterprise Fund to retain or
3 expand certain businesses located in this state.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 481.078(c), Government Code, is amended
6 to read as follows:

7 (c) Except as provided by Subsection (d), the fund may be
8 used only for economic development, infrastructure development,
9 community development, job training programs, and business
10 incentives, including incentives to retain or expand manufacturing
11 businesses located in this state.

12 SECTION 2. This Act takes effect immediately if it receives
13 a vote of two-thirds of all the members elected to each house, as
14 provided by Section 39, Article III, Texas Constitution. If this
15 Act does not receive the vote necessary for immediate effect, this
16 Act takes effect September 1, 2007.