

AN ACT

relating to certain continuing education requirements for agents who sell annuities.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 4004.202(b), Insurance Code, is amended to read as follows:

(b) Each agent described by Subsection (a) must complete eight ~~four~~ hours of continuing education ~~annually~~ that specifically relates to annuities during the agent's two-year licensing period. ~~[The annual period under this section must be based on the agent's license expiration date or another date specified by the commissioner by rule, and the education requirement under this subsection must be met within that annual period, notwithstanding Section 4004.051(b).]~~

SECTION 2. This Act takes effect September 1, 2011.

President of the Senate

Speaker of the House

I certify that H.B. No. 2154 was passed by the House on April 6, 2011, by the following vote: Yeas 142, Nays 1, 1 present, not voting; and that the House concurred in Senate amendments to H.B. No. 2154 on May 27, 2011, by the following vote: Yeas 136, Nays 0, 3 present, not voting.

Chief Clerk of the House

I certify that H.B. No. 2154 was passed by the Senate, with amendments, on May 17, 2011, by the following vote: Yeas 31, Nays 0.

Secretary of the Senate

APPROVED: _____

Date

Governor