JOINT LEGISLATIVE COMMITTEE

NOTICE OF PUBLIC HEARING

COMMITTEE: Seacoast Territory Insurance

TIME & DATE: 10:30 AM, Wednesday, September 12, 2012

PLACE: E1.016 (Hearing Room)

CHAIR: Sen. Carona and Rep. Smithee

Overflow Room E1.028. Related Information http://BandC.posterous.com

The Joint Interim Committee to Study Seacoast Territory Insurance will convene at 10:30 a.m., Wednesday, September 12, 2012 in Capitol Extension Room E1.016, Austin, Texas. The Committee will consider an interim work plan and take invited and public testimony relating to its charge contained in Section 60(d), House Bill 3, First Called Session, 82nd Texas Legislature:

"The committee shall:

(1) examine alternative ways to provide insurance to the seacoast territory of this state, including through a quasi-governmental entity or by providing insurance coverage through a system or program in which insurers in this state provide insurance in the seacoast territory of this state in proportion to the percentage of insurance coverage provided in geographic areas of this state other than the seacoast territory;
(2) study the residual markets for windstorm and hail insurance in other states to determine if those markets operate more efficiently and effectively than the residual market for windstorm and hail insurance coverage in this state;

(3) study windstorm-related building codes and mitigation strategies to determine which codes or strategies are most effective;(4) recommend:

(A) the appropriate scope of authority and responsibility for the entity to provide insurance to the seacoast territory of this state;

(B) an organizational structure to exercise authority and responsibility over the provision of insurance to the seacoast territory of this state;

(C) a timetable for implementation; and

(D) specific amendments to state laws and rules that are necessary to implement the committee's recommendations under this subdivision; and(5) estimate funding requirements to implement the recommendations."

If you would like to testify, please limit oral remarks to 3 minutes. Written testimony of any length is welcome; please submit 20 copies, with your name on each copy, to the committee staff at the hearing and email an electronic copy if possible to BC@Senate.State.Tx.US. If you have questions, please contact Andrea.Stingley@House.State.Tx.US or Adam.Burklund_SC@Senate.State.Tx.US .

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