

By: Larson

H.B. No. 162

A BILL TO BE ENTITLED

AN ACT

relating to the allocation of the proceeds from taxes imposed on the sale, storage, or use of sporting goods.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 151.801(c-1), Tax Code, is repealed.

SECTION 2. Section 151.801(c), Tax Code, is amended to read as follows:

(c) The [~~Subject to Subsection (c-1), the~~] proceeds from the collection of the taxes imposed by this chapter on the sale, storage, or use of sporting goods shall be deposited as follows:

(1) an amount equal to 94 percent of the proceeds shall be credited to the Parks and Wildlife Department and deposited as specified in the Parks and Wildlife Code; and

(2) an amount equal to six percent of the proceeds shall be credited to the Texas Historical Commission and deposited as specified in Section 442.073, Government Code.

SECTION 3. This Act takes effect September 1, 2013.