

By: Harper-Brown

H.B. No. 479

A BILL TO BE ENTITLED

AN ACT

relating to the allocation to the state highway fund of certain revenue from the taxes imposed on the sale, rental, or use of motor vehicles.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 152.122, Tax Code, is amended to read as follows:

Sec. 152.122. ALLOCATION OF TAX. Subject to Section 152.1222, in each state fiscal year the ~~[The]~~ comptroller shall deposit the funds received under Section 152.121 ~~[of this code]~~ as follows:

(1) the amount of the first funds received under Section 152.121 [1/4] to the credit of the general revenue [foundation school] fund, but not to exceed the amount deposited to the general revenue fund under this section in the state fiscal year ending August 31, 2013; and

(2) the remaining amount ~~[funds]~~ to the credit of the state highway ~~[general revenue]~~ fund.

SECTION 2. In addition to the substantive changes made by this Act, this Act conforms Section 152.122, Tax Code, to the method of allocating motor vehicle sales and use taxes in effect before the effective date of this Act. Section 11.04, Chapter 4 (S.B. 3), Acts of the 72nd Legislature, 1st Called Session, 1991, enacted former Section 403.094(h), Government Code, which abolished certain state

H.B. No. 479

1 fund dedications and resulted in the abolition of the allocation to
2 the foundation school fund effective August 31, 1995.

3 SECTION 3. This Act takes effect September 1, 2013.