

1 AN ACT

2 relating to a requirement for and the contents of a declarations
3 page required for certain standard insurance policy forms for
4 residential property insurance.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Subchapter B, Chapter 2301, Insurance Code, is
7 amended by adding Section 2301.056 to read as follows:

8 Sec. 2301.056. REQUIREMENT FOR FORMS; DECLARATIONS PAGE
9 REQUIREMENT. (a) A residential property insurance policy form
10 must include a declarations page that:

15 (b) If a residential property insurance policy or an
16 endorsement attached to the policy contains a provision that may
17 cause the exact dollar amount of a deductible under the policy to
18 change, the declarations page must identify or include a written
19 disclosure that clearly identifies the applicable policy provision
20 or endorsement. The policy provision or endorsement must explain
21 how any change in the applicable deductible amount is determined.

22 (c) A disclosure containing a list required by Subsection
23 (a)(1), or a disclosure containing an identification of each
24 applicable policy provision or endorsement, may be provided on a

1 page separate from the declarations page.

2 SECTION 2. This Act applies only to an insurance policy
3 delivered, issued for delivery, or renewed on or after January 1,
4 2014. A policy delivered, issued for delivery, or renewed before
5 January 1, 2014, is governed by the law as it existed immediately
6 before the effective date of this Act, and that law is continued in
7 effect for that purpose.

8 SECTION 3. This Act takes effect September 1, 2013.

President of the Senate

Speaker of the House

I hereby certify that S.B. No. 112 passed the Senate on March 13, 2013, by the following vote: Yeas 31, Nays 0; and that the Senate concurred in House amendment on May 20, 2013, by the following vote: Yeas 31, Nays 0.

Secretary of the Senate

I hereby certify that S.B. No. 112 passed the House, with amendment, on May 16, 2013, by the following vote: Yeas 97, Nays 44, four present not voting.

Chief Clerk of the House

Approved:

Date

Governor