

The House Committee on Insurance

83rd Legislature

October 7, 2014

10:30 a.m.

E1.010

Pursuant to a notice posted on September 26, 2014, the House Committee on Insurance met in a public hearing and was called to order by the chair, Representative Smithee, at 10:37 a.m.

The initial quorum call was answered as follows: Representatives Smithee; Bonnen, Greg; Muñoz, Jr.; Sheets; and Taylor, Van.

A quorum was present.

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The chair laid out Interim Charge 3: Monitor the status of the Texas Windstorm Insurance Association (TWIA). Consider options to enhance TWIA's ability to serve its statutory purpose and to fairly and equitably serve its policyholders. Include an evaluation of TWIA's operations, improved incentives for coverage by the private market, and effective use of reinsurance, bonds, and other financial devices.

Testimony taken/registration recorded. (See attached witness list.)

(Representative Morrison now present.)

Testimony taken/registration recorded. (See attached witness list.)

At 12:25 p.m., on the motion of the chair and without objection, the meeting was adjourned subject to the call of the chair.

Rep. Smithee, Chair

Beth Klunder, Clerk