

By: Bonnen of Brazoria

H. B. No. 32

A BILL TO BE ENTITLED

# 1 AN ACT

2 relating to decreasing the rates of the franchise tax.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

4 SECTION 1. Sections 171.002(a) and (b), Tax Code, are  
5 amended to read as follows:

12 SECTION 2. This Act applies only to a report originally due  
13 on or after the effective date of this Act.

14 SECTION 3. This Act takes effect January 1, 2016.