The House Committee on Insurance

84th Legislature October 12, 2016 10:00 a.m. E2.036

Pursuant to a notice posted on September 26, 2016, the House Committee on Insurance met in a public hearing and was called to order by the chair, Representative Frullo, at 10:13 a.m.

The initial roll was called and was answered as follows: Representatives Frullo; Bonnen, Greg; Meyer; and Vo.

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(Representative Paul now present.)

Quorum now present.

(Representative Muñoz, Jr. now present.)

(Representative Workman now present.)

The House Insurance Committee met to hear invited testimony related to:

Charge #4: Study the Texas credit for reinsurance statutes and how they affect market capacity, the cost of regulatory compliance, and the prospect of federal preemption of the state's ability to regulate reinsurance. Examine how alternative credit for reinsurance statutes in other jurisdictions function, including in the regulatory and legal systems of those jurisdictions.

Testimony taken/registration recorded. (See attached witness list.)

Charge #5: Monitor the implementation of SB 900 (84R), including the rulemaking process by the Texas Department of Insurance and the adoption of an updated plan of operation by the Texas Windstorm Insurance Association.

Testimony taken/registration recorded. (See attached witness list.)

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At 11:42 a.m., on the motion of the chair and without objection, the meeting was adjourned subject to the call of the chair.
Rep. Frullo, Chair
Jesse Sifuentez, Clerk