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HOUSE OF REPRESENTATIVES

FLOOR AMENDMENT NO. _____

BY: Stephen Thompson

1 Amend C.S.H.B. 21 (house committee printing) by adding the
2 following appropriately numbered SECTION to the bill and
3 renumbering subsequent SECTIONS of the bill accordingly:

4 SECTION _____. Subchapter E, Chapter 42, Education Code, is
5 amended by adding Section 42.2541 to read as follows:

6 Sec. 42.2541. ESTIMATED PROJECTIONS. (a) In this section,
7 "equivalent equalized wealth level" means an equalized wealth level
8 for a state fiscal biennium that results in approximately the same
9 number of school districts that are required to take action under
10 Chapter 41 to reduce wealth as the number of school districts that
11 were required to take that action during the preceding state fiscal
12 biennium.

13 (b) Not later than November 1 of each even-numbered year,
14 the agency shall:

15 (1) submit to the legislature a projection for an
16 equivalent equalized wealth level for the following biennium based
17 on the agency's estimate of:

18 (A) student enrollment under Section
19 42.254(a)(1); and

20 (B) the comptroller's estimate of any increase in
21 total taxable value of all property in the state under Section
22 42.254(a)(2); and

23 (2) provide projections for the equalized funding
24 elements under Section 42.007 for the following biennium as
25 necessary to achieve the equivalent equalized wealth level
26 projected under Subdivision (1).