

**HOUSE OF REPRESENTATIVES**  
**NOTICE OF PUBLIC HEARING**

COMMITTEE: Pensions, Investments & Financial Services  
TIME & DATE: 9:30 AM, Wednesday, September 12, 2012  
PLACE: E2.010  
CHAIR: Rep. Vicki Truitt

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The committee will meet to hear invited and public testimony on the following interim charges:

Review local retirement systems that are not a part of statewide systems, the administration of these retirement systems, and current liabilities. Study and make recommendations aimed at curbing rising pension costs to local governments.

Review the Texas County and District Retirement System and the Texas Municipal Retirement System and examine plan provisions offered to individual participating counties and cities.

Monitor the implementation of HB 2592 (82R) and HB 2594 (82R), regarding pay day lending.

Review the impact of the Dodd-Frank Wall Street Reform and Consumer Protection Act on Texas industries, with particular attention to any federal preemption issues that exist. Make appropriate legislative recommendations. *(Brief Update; meeting previously held on 4/3/2012)*

Monitor all agencies and programs under the committee's jurisdiction. Specifically, monitor the study by the Employees Retirement System of Texas and the Teacher Retirement System of Texas of the viability of the current defined benefit plans as well as the implications and feasibility of creating a defined contribution or hybrid plan.

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**NOTICE OF ASSISTANCE AT PUBLIC MEETINGS**

Persons with disabilities who plan to attend this meeting and who may need assistance, such as a sign language interpreter, are requested to contact Stacey Nicchio at (512) 463-0850, 72 hours prior to the meeting so that appropriate arrangements can be made.