

**HOUSE OF REPRESENTATIVES  
NOTICE OF PUBLIC HEARING**

COMMITTEE: Ways & Means  
TIME & DATE: 10:00 AM, Wednesday, November 02, 2011  
PLACE: E2.014  
CHAIR: Rep. Harvey Hilderbran

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**Interim Charge One:**

Evaluate the state's tax structure and determine its impact on the competitiveness of the Texas business climate. Specifically, determine the impact of the state's major taxes, including the sales tax and franchise tax, as well as tax exemptions, exclusions, and credits on economic growth, capital investment, and job creation in Texas. As part of this review, evaluate the franchise (margins) tax and determine whether the tax structure should continue to exist in its current form or in a revised form, or whether the existing tax structure should be repealed and replaced with a different business tax.

**Specifically the committee will discuss property tax exemptions and Chapter 313 Texas Economic Development.**

Invited testimony only.

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