

By: Bettencourt

S.B. No. 752

A BILL TO BE ENTITLED

AN ACT

relating to the repeal of the inheritance tax and the tax on combative sports events.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. The following are repealed:

- (1) Sections 2052.151 and 2052.152, Occupations Code;
- (2) the heading to Subchapter D, Chapter 2052, Occupations Code; and
- (3) Chapter 211, Tax Code.

SECTION 2. Section 124.001(3), Estates Code, is amended to read as follows:

(3) "Estate tax" means any estate, inheritance, or death tax levied or assessed on the property of a decedent's estate because of the death of a person and imposed by federal, state, local, or foreign law, including the federal estate tax and the inheritance tax imposed by former Chapter 211, Tax Code, and including interest and penalties imposed in addition to those taxes. The term does not include a tax imposed under Section 2701(d)(1)(A), Internal Revenue Code of 1986 (26 U.S.C. Section 2701(d)).

SECTION 3. Section 2052.102(b), Occupations Code, is amended to read as follows:

(b) An application must be accompanied by:

- (1) a license fee in an amount set by the commission;

1 and

2 (2) a surety bond[+]

3 [~~(A)~~] subject to approval by the executive  
4 director[~~, and~~

5 [~~(B) conditioned on the applicant's payment of~~  
6 ~~the tax imposed under Section 2052.151~~].

7 SECTION 4. Section 2052.153, Occupations Code, is  
8 transferred to Subchapter C, Chapter 2052, Occupations Code,  
9 redesignated as Section 2052.1135, Occupations Code, and amended to  
10 read as follows:

11 Sec. 2052.1135 [~~2052.153~~]. CLOSED CIRCUIT TELECAST. A  
12 person exhibiting a simultaneous telecast of a live, spontaneous,  
13 or current combative sports event on a closed circuit telecast that  
14 occurs in Texas in which a fee is charged for admission to the  
15 exhibition[+]

16 [~~(1)~~] must:

17 (1) [~~(A)~~] be a promoter; and

18 (2) [~~(B)~~] obtain a permit for each telecast  
19 exhibited[~~, and~~

20 [~~(2) shall comply with the tax provisions of Sections~~  
21 ~~2052.151 and 2052.152~~].

22 SECTION 5. The changes in law made by this Act do not affect  
23 tax liability accruing before the effective date of this Act. That  
24 liability continues in effect as if this Act had not been enacted,  
25 and the former law is continued in effect for the collection of  
26 taxes due and for civil and criminal enforcement of the liability  
27 for those taxes.

1 SECTION 6. This Act takes effect September 1, 2015.