

The House Committee on Pensions

84th Legislature

September 29, 2016

10:00 a.m.

University of Texas

Pursuant to a notice posted on August 16, 2016, the House Committee on Pensions met in a public hearing and was called to order by the chair, Representative Flynn, at 10:04 a.m.

The initial quorum call was answered as follows: Representatives Flynn; Alonzo; and Paul.

House Committee on Pensions

9/29/2016

The Committee heard testimony on an update of the Dallas Police Department.

Testimony taken/registration recorded. (See attached witness list.)

The Committee heard testimony on Interim Charge 5: Evaluate the investment performance benchmarks utilized by the state's pension funds and the impact portfolio diversification and short- and long-term market assumptions have had on achieving expected investment returns. Analyze the fee structure and investment strategy for various investment classes to ensure the costs are reasonable and competitive versus other large public and private pension trust funds.

Testimony taken/registration recorded. (See attached witness list.)

At 12:46 p.m., on the motion of the chair and without objection, the meeting was adjourned subject to the call of the chair.

Rep. Flynn, Chair

Kelli Linza, Clerk