

SENATE
NOTICE OF PUBLIC HEARING

COMMITTEE: Finance
TIME & DATE: 9:00 AM, Wednesday, March 04, 2015
PLACE: E1.036 (Finance Room)
CHAIR: Senator Jane Nelson

Those wishing to give public testimony, please limit prepared remarks to 3 minutes. If submitting written testimony, please submit 40 copies, with your name on each copy, to the Committee during the hearing.

To consider the following:

SB 1 Nelson | et al.
Relating to certain restrictions on the imposition of ad valorem taxes and to the duty of the state to reimburse certain political subdivisions for certain revenue loss.

SB 7 Nelson | et al.
Relating to decreasing the rates of the franchise tax.

SB 8 Schwertner | et al.
Relating to the total revenue exemption for the franchise tax.

SB 31 Zaffirini
Relating to the authority of certain volunteer firefighter and emergency services organizations to hold tax-free sales or auctions.

SB 105 Estes | et al.
Relating to the repeal of the franchise tax.

SB 138 Perry
Relating to the phaseout and repeal of the franchise tax; lowering the rates of the tax.

SB 140 Perry
Relating to a sales and use tax exemption for telecommunications services used for the navigation of certain farm and ranch machinery and equipment.

SB 186 Creighton
Relating to the franchise tax and alternative revenue sources and spending priorities for this state; repealing the franchise tax.

SB 278 Watson
Relating to an increase in the amount of the residence homestead exemption from ad valorem taxation by a school district and the increase of the exemption amount in subsequent years to reflect inflation, a reduction of the limitation on the total amount of ad valorem taxes that may be imposed by a school district on the homestead of a disabled or elderly person to reflect the increased exemption amounts, and the protection of school districts against the resulting loss in local revenue.

SB 279 Watson
Relating to the authority of the governing body of a taxing unit other than a school district to adopt an exemption from ad valorem taxation of a portion, expressed as a dollar amount, of the appraised value of an individual's residence homestead.

SB 330 Creighton
Relating to the computation of the franchise tax.

SB 331 Creighton
Relating to the use of certain surplus state revenue to provide for a rebate of state franchise taxes.

SB 516 Bettencourt | et al.
Relating to increasing the period of time for exempting freeport goods from ad valorem taxation.

SB 687 Hinojosa
Relating to the exclusion from total revenue of certain payments received by health care providers for purposes of computing the franchise tax.

SB 744 Zaffirini
Relating to the form of a motion to adopt an ordinance, resolution, or order setting an ad valorem tax rate that exceeds the effective tax rate.

SB 752 Bettencourt
Relating to the repeal of the inheritance tax and the tax on combative sports events.

SB 755 Taylor, Van
Relating to the application of the sales and use tax to certain computer program transactions.

SB 756 Taylor, Van
Relating to the determination of cost of goods sold for purposes of computing the franchise tax.

SB 757 Perry
Relating to the repeal of the production taxes on crude petroleum and sulphur.

SB 758 Bettencourt

Relating to the exemption from ad valorem taxation of certain tangible personal property used by the owner of the property to manufacture, process, or fabricate tangible personal property for ultimate sale.

SB 759 Kolkhorst

Relating to the repeal of certain state taxes.

SB 761 Creighton

Relating to the taxation of fireworks.

SB 762 Bettencourt | et al.

Relating to the exemption from ad valorem taxation of income-producing tangible personal property having a value of less than a certain amount.

SB 763 Bettencourt | et al.

Relating to the exemption from ad valorem taxation of certain income-producing tangible personal property.

SB 765 Eltife | et al.

Relating to the repeal of certain occupational license fees and taxes.

SJR 1 Nelson | et al.

Proposing a constitutional amendment providing for an exemption from ad valorem taxation for public school purposes of a portion of the market value of a residence homestead based on the median market value of all residence homesteads in the state, providing for a reduction of the limitation on the total amount of ad valorem taxes that may be imposed for those purposes on the homestead of an elderly or disabled person to reflect the increased exemption amount, authorizing the legislature to prohibit a political subdivision that has adopted an optional residence homestead exemption from reducing the amount of or repealing the exemption, and prohibiting the imposition or collection of a tax on the conveyance of an interest in real property.

SJR 20 Watson

Proposing a constitutional amendment authorizing the governing body of a political subdivision other than a school district to adopt an exemption from ad valorem taxation of a portion, expressed as a dollar amount, of the market value of an individual's residence homestead.

SJR 21 Watson

Proposing a constitutional amendment increasing the amount of the residence homestead exemption from ad valorem taxation for public school purposes, providing for the increase of the exemption amount in subsequent years to reflect inflation, and providing for a reduction of the limitation on the total amount of ad valorem taxes that may be imposed for those purposes on the homestead of a disabled or elderly person to reflect the increased exemption amounts.

SJR 23

Creighton

Proposing a constitutional amendment concerning the use of unencumbered surplus state revenues to provide for a rebate of state franchise taxes.

SJR 29

Bettencourt | et al.

Proposing a constitutional amendment to extend the number of days that certain tangible personal property to be transported outside of this state is exempt from ad valorem taxation.

SJR 35

Bettencourt

Proposing a constitutional amendment authorizing the legislature to exempt from ad valorem taxation by one or more political subdivisions tangible personal property used by the owner of the property to manufacture, process, or fabricate tangible personal property for ultimate sale.

SJR 36

Bettencourt | et al.

Proposing a constitutional amendment authorizing the legislature to exempt from ad valorem taxation income-producing tangible personal property valued at less than \$50,000.

Bills deleted after last posting:

SB 182

** See Committee Coordinator for previous versions of the schedule **