

By: Campbell

S.B. No. 457

A BILL TO BE ENTITLED

AN ACT

1
2 relating to funding for an open-enrollment charter school based on
3 the guaranteed level of state and local funds provided to school
4 districts through the existing debt allotment.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Section 12.106, Education Code, is amended by
7 adding Subsection (d) to read as follows:

8 (d) In addition to other amounts provided by this section, a
9 charter holder is entitled to receive, for the open-enrollment
10 charter school, funding per student in average daily attendance in
11 an amount equal to the guaranteed level of state and local funds per
12 student per cent of tax effort under Section 46.032(a) multiplied
13 by the state average interest and sinking fund tax rate imposed by
14 school districts for the current year.

15 SECTION 2. This Act takes effect September 1, 2017.