The House Committee on Investments & Financial Services

85th Legislature January 31, 2018 10:30 a.m. E2.010

Pursuant to a notice posted on January 8, 2018, the House Committee on Investments & Financial Services met in a public hearing and was called to order by the chair, Representative Parker, at 10:43 a.m.

The initial quorum call was answered as follows: Representatives Parker; Stephenson; Dean; Holland; Johnson, Eric; and Longoria.

A quorum was present.

House Committee on Investments & Financial Services

1/31/2018

Kory Curtis, Clerk

The committee heard testimony on the following interim charge:

"Review the impact of Hurricane Harvey on financial institutions in Texas and evaluate the response of the state's oversight agencies. Study how Harvey impacted consumers and lenders in the mortgage and home equity markets. Identify opportunities to improve the operational stability of financial institutions and to improve the state's responsiveness following a natural disaster."

(Representative Burrows now present.)

Testimony taken/registration recorded. (See attached witness list.)

The committee heard testimony on the following interim charge: "Examine mortgage licensure requirements in Texas and identify opportunities to update statute to fit modern mortgage options."

Testimony taken/registration recorded. (See attached witness list.)

At 2:05 p.m., on the motion of the chair and without objection, the meeting was adjourned subject to the call of the chair.

Rep. Parker, Chair