

A JOINT RESOLUTION

1 proposing a constitutional amendment to authorize the legislature
2 to exempt from ad valorem taxation a portion of the market value of
3 tangible personal property a person owns that is held or used for
4 the production of income.

5 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Section 1(g), Article VIII, Texas Constitution,
7 is amended to read as follows:

8 (g) The Legislature by general law may exempt from ad
9 valorem taxation \$125,000 of the market value of tangible personal
10 property that is held or used for the production of income [~~and has~~
11 ~~a taxable value of less than the minimum amount sufficient to~~
12 ~~recover the costs of the administration of the taxes on the~~
13 ~~property, as determined by or under the general law granting the~~
14 ~~exemption~~].

15 SECTION 2. This proposed constitutional amendment shall be
16 submitted to the voters at an election to be held November 4, 2025.
17 The ballot shall be printed to permit voting for or against the
18 proposition: "The constitutional amendment to authorize the
19 legislature to exempt from ad valorem taxation a portion of the
20 market value of tangible personal property a person owns that is
21 held or used for the production of income."

President of the Senate

Speaker of the House

I certify that H.J.R. No. 1 was passed by the House on April 2, 2025, by the following vote: Yeas 132, Nays 13, 1 present, not voting; and that the House concurred in Senate amendments to H.J.R. No. 1 on May 19, 2025, by the following vote: Yeas 112, Nays 13, 2 present, not voting.

Chief Clerk of the House

H.J.R. No. 1

I certify that H.J.R. No. 1 was passed by the Senate, with amendments, on May 14, 2025, by the following vote: Yeas 31, Nays 0.

Secretary of the Senate

RECEIVED:

Date

Secretary of State