

By: Harris

H.J.R. No. 8

A JOINT RESOLUTION

1 proposing a constitutional amendment providing for the creation of
2 the Texas nuclear development fund to support the development,
3 construction, and operation of advanced nuclear reactor projects
4 for dispatchable electric generation.

5 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Article III, Texas Constitution, is amended by
7 adding Section 49-r to read as follows:

8 Sec. 49-r. (a) The Texas nuclear development fund is
9 created as a special fund in the state treasury outside the general
10 revenue fund.

11 (b) As provided by general law, money in the Texas nuclear
12 development fund may be administered and used, without further
13 appropriation, only by the Public Utility Commission of Texas or
14 that commission's successor in function to provide grants to any
15 entity, based on recommendations from the office of the governor,
16 to finance or incentivize the development, construction, and
17 operation of advanced nuclear reactor projects and associated
18 infrastructure as necessary to ensure a reliable and adequate
19 supply of electric power in this state.

20 (c) The entity administering the Texas nuclear development
21 fund may establish separate accounts in the fund as necessary or
22 convenient for the fund's administration.

23 (d) The Texas nuclear development fund consists of:

24 (1) money credited, appropriated, or transferred to

1 the fund by or as authorized by the legislature;

2 (2) revenue that the legislature dedicates for deposit
3 to the credit of the fund;

4 (3) the returns received from the investment of the
5 money in the fund; and

6 (4) gifts, grants, and donations contributed to the
7 credit of the fund.

8 (e) The reasonable expenses of managing the Texas nuclear
9 development fund's assets shall be paid from the fund.

10 (f) The legislature by a provision of a general
11 appropriations act may provide for the transfer to the general
12 revenue fund of money that is subject to this section.

13 (g) The legislature may appropriate general revenue for the
14 purpose of depositing money to the credit of the Texas nuclear
15 development fund to be used for the purposes of that fund.

16 (h) For purposes of Section 22, Article VIII, of this
17 constitution:

18 (1) money in the Texas nuclear development fund is
19 dedicated by this constitution; and

20 (2) an appropriation of state tax revenues for the
21 purpose of depositing money to the credit of the Texas nuclear
22 development fund is treated as if it were an appropriation of
23 revenues dedicated by this constitution.

24 SECTION 2. This proposed constitutional amendment shall be
25 submitted to the voters at an election to be held November 4, 2025.
26 The ballot shall be printed to permit voting for or against the
27 proposition: "The constitutional amendment providing for the

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1 creation of the Texas nuclear development fund to support the
2 development, construction, and operation of advanced nuclear
3 reactor projects for dispatchable electric generation."