

The House Committee on Pensions, Investments & Financial Services

89th Legislature

March 31, 2025

10:00 a.m.

E2.012

CORRECTED MINUTES

On April 14, 2025, the House Committee on Pensions, Investments & Financial Services authorized the correction of the minutes for the meeting of the House Committee on Pensions, Investments & Financial Services held on March 31, 2025. The following are the corrected minutes for that meeting:

Pursuant to a notice posted on March 26, 2025, the House Committee on Pensions, Investments & Financial Services met in a public hearing and was called to order by the chair, Representative Lambert, at 8:01 a.m.

The initial quorum call was answered as follows: Representatives Lambert; Plesa; Bryant; Bumgarner; Garcia, Linda; Hayes; Holt; and Schoolcraft.

A quorum was present.

House Committee on Pensions, Investments & Financial Services

3/31/2025

HB 2798

The chair laid out HB 2798 as pending business.

Representative Bryant moved that HB 2798, without amendments, be reported favorably to the full house with the recommendation that it do pass and be printed. The motion prevailed by the following record vote:

Ayes: Representatives Lambert; Plesa; Bryant; Bumgarner; Garcia, Linda; Hayes; Holt; Schoolcraft (8).

Nays: None (0).

Present, Not Voting: None (0).

Absent: Representative Vo (1).

HB 1718

The chair laid out HB 1718 as pending business.

Representative Garcia, Linda moved that HB 1718, without amendments, be reported favorably to the full house with the recommendation that it do pass and be printed. The motion prevailed by the following record vote:

Ayes: Representatives Lambert; Plesa; Bryant; Bumgarner; Garcia, Linda; Hayes; Holt; Schoolcraft (8).

Nays: None (0).

Present, Not Voting: None (0).

Absent: Representative Vo (1).

HB 618

The chair laid out HB 618 as pending business.

Representative Plesa moved that HB 618, without amendments, be reported favorably to the full house with the recommendation that it do pass and be printed. The motion prevailed by the following record vote:

Ayes: Representatives Lambert; Plesa; Bryant; Garcia, Linda; Hayes (5).

House Committee on Pensions, Investments & Financial Services

3/31/2025

Nays: Representatives Bumgarner; Holt; Schoolcraft (3).

Present, Not Voting: None (0).

Absent: Representative Vo (1).

HB 2043

The chair laid out HB 2043 as pending business.

Representative Bryant offered an amendment to the measure.

The amendment failed by the following record vote:

Ayes: Representatives Bryant; Garcia, Linda; Hayes (3).

Nays: Representatives Lambert; Plesa; Bumgarner; Holt; Schoolcraft (5).

Present, Not Voting: None (0).

Absent: Representative Vo (1).

Representative Bumgarner offered a complete committee substitute.

The committee substitute was adopted without objection.

(Representative Vo now present.)

Representative Holt moved that HB 2043, as substituted, be reported favorably to the full house with the recommendation that it do pass and be printed. The motion prevailed by the following record vote:

Ayes: Representatives Lambert; Plesa; Bryant; Bumgarner; Garcia, Linda; Hayes; Holt; Schoolcraft; Vo (9).

Nays: None (0).

Present, Not Voting: None (0).

Absent: None (0).

HB 3126

The chair laid out HB 3126.

The chair recognized Representative Darby to explain HB 3126.

House Committee on Pensions, Investments & Financial Services

3/31/2025

Testimony taken/registration recorded. (See attached witness list.)

The chair recognized Representative Darby to close on HB 3126.

HB 3126 was left pending without objection.

HB 3109

The chair laid out HB 3109.

The chair recognized Representative Perez, Mary Ann to explain HB 3109.

Testimony taken/registration recorded. (See attached witness list.)

The chair recognized Representative Perez, Mary Ann to close on HB 3109.

HB 3109 was left pending without objection.

HB 3594

The chair laid out HB 3594.

The chair offered a complete committee substitute.

The chair recognized Representative Lujan to explain HB 3594.

Testimony taken/registration recorded. (See attached witness list.)

The chair recognized Representative Lujan to close on HB 3594.

The committee substitute was withdrawn without objection.

HB 3594 was left pending without objection.

(Representative Plesa in chair.)

HB 3014

The chair laid out HB 3014.

The chair offered a complete committee substitute.

The chair recognized Representative Lambert to explain HB 3014.

Testimony taken/registration recorded. (See attached witness list.)

House Committee on Pensions, Investments & Financial Services

3/31/2025

The chair recognized Representative Lambert to close on HB 3014.

The committee substitute was withdrawn without objection.

HB 3014 was left pending without objection.

HB 3474

The chair laid out HB 3474.

The chair offered a complete committee substitute.

The chair recognized Representative Lambert to explain HB 3474.

Testimony taken/registration recorded. (See attached witness list.)

The chair recognized Representative Lambert to close on HB 3474.

The committee substitute was withdrawn without objection.

HB 3474 was left pending without objection.

(Representative Lambert in chair.)

At 11:03 a.m., on the motion of the chair and without objection, the meeting was adjourned subject to the call of the chair.

Rep. Lambert, Chair

Madison Cooper, Clerk