The House Committee on Pensions, Investments & Financial Services

89th Legislature April 7, 2025 10:00 a.m. E2.012

Pursuant to a notice posted on April 1, 2025, the House Committee on Pensions, Investments & Financial Services met in a public hearing and was called to order by the chair, Representative Lambert, at 10:03 a.m.

The initial quorum call was answered as follows: Representatives Lambert; Plesa; Bryant; Bumgarner; Garcia, Linda; Hayes; Holt; and Schoolcraft.

A quorum was present.

House Committee on Pensions, Investments & Financial Services

4/7/2025

HB 3126

The chair laid out HB 3126 as pending business.

The chair moved that HB 3126, without amendments, be reported favorably to the full house with the recommendation that it do pass and be printed. The motion prevailed by the following record vote:

Ayes: Representatives Lambert; Plesa; Bryant; Bumgarner; Garcia, Linda;

Hayes; Holt; Schoolcraft (8).

Nays: None (0).

Present, Not Voting: None (0).

Absent: Representative Vo (1).

HB 3594

The chair laid out HB 3594 as pending business.

The chair offered a complete committee substitute.

The committee substitute was adopted without objection.

The chair moved that HB 3594, as substituted, be reported favorably to the full house with the recommendation that it do pass and be printed. The motion prevailed by the following record vote:

Ayes: Representatives Lambert; Plesa; Bryant; Bumgarner; Garcia, Linda;

Hayes; Holt; Schoolcraft (8).

Nays: None (0).

Present, Not Voting: None (0).

Absent: Representative Vo (1).

HB 3014

The chair laid out HB 3014 as pending business.

Representative Holt offered a complete committee substitute.

House Committee on Pensions, Investments & Financial Services

4/7/2025

The committee substitute was adopted without objection.

Representative Bryant moved that HB 3014, as substituted, be reported favorably to the full house with the recommendation that it do pass and be printed. The motion prevailed by the following record vote:

Ayes: Representatives Lambert; Plesa; Bryant; Bumgarner; Garcia, Linda;

Hayes; Holt; Schoolcraft (8).

Nays: None (0).

Present, Not Voting: None (0).

Absent: Representative Vo (1).

HB 3474

The chair laid out HB 3474 as pending business.

Representative Plesa offered a complete committee substitute.

The committee substitute was adopted without objection.

Representative Hayes moved that HB 3474, as substituted, be reported favorably to the full house with the recommendation that it do pass and be printed. The motion prevailed by the following record vote:

Ayes: Representatives Lambert; Plesa; Bryant; Bumgarner; Garcia, Linda;

Hayes; Holt; Schoolcraft (8).

Nays: None (0).

Present, Not Voting: None (0).

Absent: Representative Vo (1).

HB 4233

The chair laid out HB 4233.

The chair recognized Representative Capriglione to explain HB 4233.

Testimony taken/registration recorded. (See attached witness list.)

The chair recognized Representative Capriglione to close on HB 4233.

House Committee on Pensions, Investments & Financial Services 4/7/2025

HB 4233 was left pending without objection.

HB 4243

The chair laid out HB 4243.

The chair recognized Representative Reynolds to explain HB 4243.

Testimony taken/registration recorded. (See attached witness list.)

The chair recognized Representative Reynolds to close on HB 4243.

HB 4243 was left pending without objection.

HB 4238

The chair laid out HB 4238.

The chair recognized Representative Meyer to explain HB 4238.

Testimony taken/registration recorded. (See attached witness list.)

(Representative Vo now present.)

Testimony taken/registration recorded. (See attached witness list.)

The chair recognized Representative Meyer to close on HB 4238.

HB 4238 was left pending without objection.

HB 4134

The chair laid out HB 4134.

The chair recognized Representative Lujan to explain HB 4134.

Testimony taken/registration recorded. (See attached witness list.)

The chair recognized Representative Lujan to close on HB 4134.

HB 4134 was left pending without objection.

(Representative Plesa in chair.)

HB 3803

House Committee on Pensions, Investments & Financial Services 4/7/2025

The chair laid out HB 3803.

The chair offered a complete committee substitute.

The chair recognized Representative Lambert to explain HB 3803.

Testimony taken/registration recorded. (See attached witness list.)

The chair recognized Representative Lambert to close on HB 3803.

The committee substitute was withdrawn without objection.

HB 3803 was left pending without objection.

HB 3804

The chair laid out HB 3804.

The chair recognized Representative Lambert to explain HB 3804.

Testimony taken/registration recorded. (See attached witness list.)

The chair recognized Representative Lambert to close on HB 3804.

HB 3804 was left pending without objection.

HB 3805

The chair laid out HB 3805.

The chair offered a complete committee substitute.

The chair recognized Representative Lambert to explain HB 3805.

Testimony taken/registration recorded. (See attached witness list.)

The chair recognized Representative Lambert to close on HB 3805.

The committee substitute was withdrawn without objection.

HB 3805 was left pending without objection.

HB 3806

The chair laid out HB 3806.

House Committee on Pensions, Investments & Financial Services 4/7/2025
The chair recognized Representative Lambert to explain HB 3806.
Testimony taken/registration recorded. (See attached witness list.)
The chair recognized Representative Lambert to close on HB 3806.
HB 3806 was left pending without objection.
<u>HB 3833</u>
The chair laid out HB 3833.
The chair offered a complete committee substitute.
The chair recognized Representative Lambert to explain HB 3833.
Testimony taken/registration recorded. (See attached witness list.)
The chair recognized Representative Lambert to close on HB 3833.
The committee substitute was withdrawn without objection.
HB 3833 was left pending without objection.
(Representative Lambert in chair.)
At 11:06 a.m., on the motion of the chair and without objection, the meeting was adjourned subject to the call of the chair.
Rep. Lambert, Chair

Madison Cooper, Clerk