

The House Committee on Pensions, Investments & Financial Services

89th Legislature

April 23, 2025

8:00 a.m.

E2.012

CORRECTED MINUTES

On May 5, 2025, the House Committee on Pensions, Investments & Financial Services authorized the correction of the minutes for the meeting of the House Committee on Pensions, Investments & Financial Services held on April 23, 2025. The following are the corrected minutes for that meeting:

Pursuant to a notice posted on April 17, 2025, revised on April 17, 2025, the House Committee on Pensions, Investments & Financial Services met in a public hearing and was called to order by the chair, Representative Lambert, at 8:01 a.m.

The initial quorum call was answered as follows: Representatives Lambert; Bryant; Bumgarner; Hayes; Holt; and Schoolcraft.

A quorum was present.

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HB 2802

The chair laid out HB 2802.

The chair recognized Representative Bucy to explain HB 2802.

The chair offered a complete committee substitute.

(Representative Garcia, Linda now present.)

Testimony taken/registration recorded. (See attached witness list.)

(Representative Vo now present.)

Testimony taken/registration recorded. (See attached witness list.)

The chair recognized Representative Bucy to close on HB 2802.

The committee substitute was withdrawn without objection.

HB 2802 was left pending without objection.

(Representative Plesa now present.)

SB 1737

The chair laid out SB 1737.

The chair recognized Representative Geren to explain SB 1737.

Testimony taken/registration recorded. (See attached witness list.)

The chair recognized Representative Geren to close on SB 1737.

SB 1737 was left pending without objection.

HB 5627

The chair laid out HB 5627.

The chair recognized Representative Capriglione to explain HB 5627.

The chair offered a complete committee substitute.

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Testimony taken/registration recorded. (See attached witness list.)

The chair recognized Representative Capriglione to close on HB 5627.

The committee substitute was withdrawn without objection.

HB 5627 was left pending without objection.

HB 4853

The chair laid out HB 4853.

The chair recognized Representative Perez, Mary Ann to explain HB 4853.

The chair offered a complete committee substitute.

Testimony taken/registration recorded. (See attached witness list.)

The chair recognized Representative Perez, Mary Ann to close on HB 4853.

The committee substitute was withdrawn without objection.

HB 4853 was left pending without objection.

HB 2688

The chair laid out HB 2688.

The chair recognized Representative Harless to explain HB 2688.

The chair offered a complete committee substitute.

Testimony taken/registration recorded. (See attached witness list.)

The chair recognized Representative Harless to close on HB 2688.

The committee substitute was withdrawn without objection.

HB 2688 was left pending without objection.

HB 1514

The chair laid out HB 1514.

The chair recognized Representative Schofield to explain HB 1514.

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Testimony taken/registration recorded. (See attached witness list.)

The chair recognized Representative Schofield to close on HB 1514.

HB 1514 was left pending without objection.

HB 4774

The chair laid out HB 4774.

The chair recognized Representative Smithee to explain HB 4774.

Testimony taken/registration recorded. (See attached witness list.)

The chair recognized Representative Smithee to close on HB 4774.

HB 4774 was left pending without objection.

HB 3161

The chair laid out HB 3161.

The chair recognized Representative Villalobos to explain HB 3161.

Testimony taken/registration recorded. (See attached witness list.)

The chair recognized Representative Villalobos to close on HB 3161.

HB 3161 was left pending without objection.

HB 4029

The chair laid out HB 4029.

The chair recognized Representative Guillen to explain HB 4029.

Testimony taken/registration recorded. (See attached witness list.)

The chair recognized Representative Guillen to close on HB 4029.

HB 4029 was left pending without objection.

HB 4802

The chair laid out HB 4802.

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The chair recognized Representative Cook to explain HB 4802.

Testimony taken/registration recorded. (See attached witness list.)

The chair recognized Representative Cook to close on HB 4802.

HB 4802 was left pending without objection.

At 9:51 a.m., on the motion of the chair and without objection, the meeting was recessed until upon final adjourn./recess or bill referral if permission granted.

The committee reconvened at 5:06 p.m. and was called to order by the chair, Representative Lambert.

The quorum call was answered as follows: Representatives Lambert; Bryant; Bumgarner; Garcia, Linda; Holt; Schoolcraft; and Vo.

A quorum was present.

HB 886

The chair laid out HB 886.

The chair recognized Representative Vasut to explain HB 886.

Testimony taken/registration recorded. (See attached witness list.)

The chair recognized Representative Vasut to close on HB 886.

HB 886 was left pending without objection.

HB 3221

The chair laid out HB 3221.

The chair recognized Representative Tepper to explain HB 3221.

Testimony taken/registration recorded. (See attached witness list.)

The chair recognized Representative Tepper to close on HB 3221.

HB 3221 was left pending without objection.

HB 2434

The chair laid out HB 2434.

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The chair recognized Representative Plesa to explain HB 2434.

Testimony taken/registration recorded. (See attached witness list.)

The chair recognized Representative Plesa to close on HB 2434.

HB 2434 was left pending without objection.

(Representative Plesa in chair.)

HB 4339

The chair laid out HB 4339.

The chair recognized Representative Lambert to explain HB 4339.

Testimony taken/registration recorded. (See attached witness list.)

The chair recognized Representative Lambert to close on HB 4339.

HB 4339 was left pending without objection.

(Representative Lambert in chair.)

SB 1499

The chair laid out SB 1499 as pending business.

The chair moved that SB 1499, without amendments, be reported favorably to the full house with the recommendation that it do pass and be printed. The motion prevailed by the following record vote:

Ayes: Representatives Lambert; Plesa; Bryant; Garcia, Linda; Hayes; Schoolcraft; Vo (7).

Nays: None (0).

Present, Not Voting: None (0).

Absent: Representatives Bumgarner; Holt (2).

HB 4166

The chair laid out HB 4166 as pending business.

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Representative Plesa moved that HB 4166, without amendments, be reported favorably to the full house with the recommendation that it do pass and be printed. The motion prevailed by the following record vote:

Ayes: Representatives Lambert; Plesa; Bryant; Garcia, Linda; Hayes; Schoolcraft; Vo (7).

Nays: None (0).

Present, Not Voting: None (0).

Absent: Representatives Bumgarner; Holt (2).

HB 4609

The chair laid out HB 4609 as pending business.

Representative Schoolcraft offered a complete committee substitute.

The committee substitute was adopted without objection.

The chair moved that HB 4609, as substituted, be reported favorably to the full house with the recommendation that it do pass and be printed. The motion prevailed by the following record vote:

Ayes: Representatives Lambert; Plesa; Bryant; Garcia, Linda; Hayes; Schoolcraft; Vo (7).

Nays: None (0).

Present, Not Voting: None (0).

Absent: Representatives Bumgarner; Holt (2).

HB 4395

The chair laid out HB 4395 as pending business.

The chair moved that HB 4395, without amendments, be reported favorably to the full house with the recommendation that it do pass and be printed. The motion prevailed by the following record vote:

Ayes: Representatives Lambert; Plesa; Bryant; Garcia, Linda; Hayes; Schoolcraft; Vo (7).

Nays: None (0).

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Present, Not Voting: None (0).

Absent: Representatives Bumgarner; Holt (2).

SB 1809

The chair laid out SB 1809 as pending business.

The chair moved that SB 1809, without amendments, be reported favorably to the full house with the recommendation that it do pass and be printed. The motion prevailed by the following record vote:

Ayes: Representatives Lambert; Plesa; Bryant; Garcia, Linda; Hayes; Schoolcraft; Vo (7).

Nays: None (0).

Present, Not Voting: None (0).

Absent: Representatives Bumgarner; Holt (2).

At 6:23 p.m., on the motion of the chair and without objection, the meeting was adjourned subject to the call of the chair.

Rep. Lambert, Chair

Madison Cooper, Clerk