

The House Committee on Pensions, Investments & Financial Services

89th Legislature

May 5, 2025

8:00 a.m.

E2.012

Pursuant to a notice posted on April 30, 2025, the House Committee on Pensions, Investments & Financial Services met in a public hearing and was called to order by the chair, Representative Lambert, at 8:00 a.m.

The initial quorum call was answered as follows: Representatives Lambert; Bryant; Hayes; Holt; and Schoolcraft.

A quorum was present.

HB 1342

The chair laid out HB 1342.

The chair recognized Representative Gervin-Hawkins to explain HB 1342.

Testimony taken/registration recorded. (See attached witness list.)

The chair recognized Representative Gervin-Hawkins to close on HB 1342.

HB 1342 was left pending without objection.

HB 3254

The chair laid out HB 3254.

The chair recognized Representative Leo Wilson to explain HB 3254.

The chair offered a complete committee substitute.

(Representative Garcia, Linda now present.)

Testimony taken/registration recorded. (See attached witness list.)

The chair recognized Representative Leo Wilson to close on HB 3254.

The committee substitute was withdrawn without objection.

HB 3254 was left pending without objection.

HJR 40

The chair laid out HJR 40.

The chair recognized Representative Swanson to explain HJR 40.

Testimony taken/registration recorded. (See attached witness list.)

(Representative Plesa now present.)

The chair recognized Representative Swanson to close on HJR 40.

HJR 40 was left pending without objection.

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HB 4820

The chair laid out HB 4820.

The chair recognized Representative Lopez, Janie to explain HB 4820.

Testimony taken/registration recorded. (See attached witness list.)

The chair recognized Representative Lopez, Janie to close on HB 4820.

HB 4820 was left pending without objection.

HB 3002

The chair laid out HB 3002.

The chair recognized Representative Simmons to explain HB 3002.

Testimony taken/registration recorded. (See attached witness list.)

(Representative Vo now present.)

The chair recognized Representative Simmons to close on HB 3002.

HB 3002 was left pending without objection.

SJR 57

The chair laid out SJR 57 as pending business.

The chair moved that SJR 57, without amendments, be reported favorably to the full house with the recommendation that it do pass and be printed. The motion prevailed by the following record vote:

Ayes: Representatives Lambert; Plesa; Garcia, Linda; Hayes; Holt; Schoolcraft (6).

Nays: Representatives Bryant; Vo (2).

Present, Not Voting: None (0).

Absent: Representative Bumgarner (1).

HB 5632

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The chair laid out HB 5632 as pending business.

The chair offered a complete committee substitute.

The committee substitute was adopted without objection.

The chair moved that HB 5632, as substituted, be reported favorably to the full house with the recommendation that it do pass and be printed and be sent to the Committee on Local and Consent Calendars. The motion prevailed by the following record vote:

Ayes: Representatives Lambert; Plesa; Bryant; Garcia, Linda; Hayes; Holt; Schoolcraft; Vo (8).

Nays: None (0).

Present, Not Voting: None (0).

Absent: Representative Bumgarner (1).

HB 3900

The chair laid out HB 3900 as pending business.

The chair offered a complete committee substitute.

The committee substitute was adopted without objection.

The chair moved that HB 3900, as substituted, be reported favorably to the full house with the recommendation that it do pass and be printed. The motion prevailed by the following record vote:

Ayes: Representatives Lambert; Plesa; Garcia, Linda; Hayes; Holt (5).

Nays: Representatives Bryant; Schoolcraft; Vo (3).

Present, Not Voting: None (0).

Absent: Representative Bumgarner (1).

The chair directed that the April 23, 2025 minutes for the House Committee on Pensions, Investments & Financial Services be corrected. The corrected minutes were authorized without objection.

SJR 57

The chair laid out SJR 57 as pending business.

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The chair moved to reconsider the vote by which HJR 57 was considered. The motion to reconsider prevailed by the following record vote:

Ayes: Representatives Lambert; Plesa; Hayes; Holt; Schoolcraft (5).

Nays: Representatives Bryant; Garcia, Linda; Vo (3).

Present, Not Voting: None (0).

Absent: Representative Bumgarner (1).

At 8:51 a.m., on the motion of the chair and without objection, the meeting was adjourned subject to the call of the chair.

Rep. Lambert, Chair

Madison Cooper, Clerk